

## **Rodborough Bridge Club**

### **Treasurer's Report for the AGM 5<sup>th</sup> February 2024**

Hopefully the accounts for 2023 are straightforward and need no further explanation.

We had agreed to make a deficit for a few years as we needed to reduce our level of net assets. However we would not be able to accommodate the forecasted level of the 2024 deficit for many years and need to reduce it. There are only two areas that can be modified – the annual subscription and the subsidy for the Christmas function. I recommend that we look to reduce the latter – perhaps by having members buy their own drinks from the Cotswold Club. (The cost excluding drinks in 2023 was £100).

I therefore recommend that the annual subscription for 2024 remains at £40, as included in the forecast shown in the 2023 accounts.

My thanks to you all for making the treasurer's role relatively easy.

David Newman

14<sup>th</sup> January 2024