

Rodborough Bridge Club

Treasurer's report for the AGM 13th February 2023

Hopefully the accounts for 2022 are straightforward and need no further explanation.

I did not aim to make a surplus for the year but we had more new members than expected and also our room costs reduced following our move to the Cotswold Club.

Many bridge clubs take out 'Directors & Officers' insurance to protect their Committee members from an unexpected claim - and the EBU provide it as part of club membership. The legal advice that I received was "it's worth having if not too expensive". The quote I have, which also includes public liability insurance, is £70 p.a. - only £1.50 per member. I recommend proceeding with the policy with immediate effect.

I also recommend an annual subscription for 2023 of £40, as included in the forecast shown in the 2022 accounts. I am 'happy' to run at a deficit as we made a surplus in 2022 and have plenty of funds in hand.

Many thanks to you all for making the treasurer's role relatively easy.

David Newman

11th January 2023